



ACT

CAPITAL

ADVISORS

**LP Gas Transport, Storage,
and Equipment Company**

ACT Client #20601

Available for Acquisition

Company Overview

ACT Capital Advisors is pleased to offer a diversified LP Gas Transport, Storage, and Equipment Company for acquisition. The Company is headquartered in the Rocky Mountain region of the United States and has three operating divisions (each a separate entity) – summarized below. The Company also owns the 9-acre real estate parcel housing its rail operation, storage facility, office, and shop.

Bulk Liquid/HazMat Hauler: Full-service trucking operation hauling bulk LP gas and propane between refineries, distributors, and retailers. (2020 Revenue: \$6.3MM)

Rail Terminal & Storage Facility: Put-through, Storage, and Wholesale facility with direct access to the rail mainline and 180,000 gallons of storage capacity. (2020 Revenue: \$3.4MM)

Propane Equipment Fabricator: Products and Services provider specializing in propane equipment fabrication and repair. The Company manufactures a proprietary line of propane dispensers. (2020 Revenue: \$5.3MM)

All entities are available in a transaction. Ownership's preference is to complete one transaction for all entities but is open to proposals that contemplate carving out specific entities or assets.

Operational Highlights

Full-Service Liquefied Petroleum Gas Logistics: The Company offers propane and butane transport, and some flatbed and road oil trucking services.

Rail Terminal and Storage Facility in Prime Location: The Company owns and operates an open terminal for LP gas Storage, Put-Through, and Wholesale. The terminal has direct access to the rail mainline and is less than 2 miles from the Interstate.

Well-Maintained Company-Owned Fleet: The Company owns 16 trucks, 19 pup trailers, 29 lead trailers, 4 flat beds, and 1 curtain trailer. All assets have been reliably serviced on-schedule and are in usable condition. Company-owned assets enhance load control, margin, and customer experience.

Proprietary Commercial Propane Dispenser Technology: The Company manufactures and sells its own proprietary Propane and Auto Gas Propane dispensers. The Company currently offers five standard models (2 Propane dispensers, 3 Auto Gas Propane Dispensers) in addition to custom builds.

Parcel Zoned for Capacity Expansion: The Company's 9-acre parcel has zoning and regulatory approval from all required entities, including the City, County, and Fire Marshall. No other approved parcel in the area has comparable access to the rail mainline, short line, and Interstate. The parcel is approved to accommodate expansion.

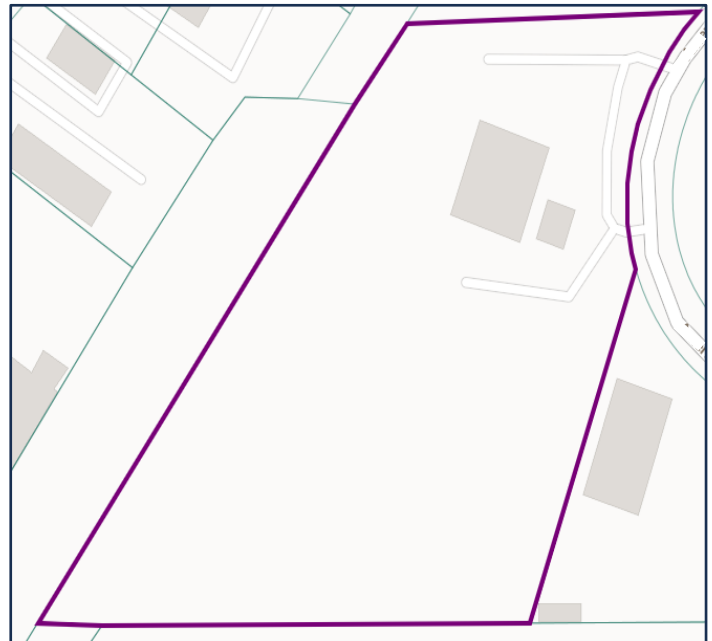
Real Estate Available for Acquisition or Lease: All real estate assets used for Company operations are owned by a real estate holding company controlled by the Company's owners. All real estate assets are available for acquisition or may be leased back to the acquirer at market rates.

Well-Established Regional Driver Network: The Company has a dependable network of drivers with experience hauling bulk liquids and hazardous materials. The Company's average driver has been with them for 12 years.

Long-Term Repeat Business from Blue Chip Customers: The Company's customers are large propane refineries and distributors. 90% of customers have been doing business with the Company for more than 5 years (average 12 years).

Rail Terminal & Storage Facility

- Fully zoned for additional development
- Storage expansion up to 720,000 gallons
- Rail line expansion up to 2,120 feet of rail
- 14,000 sq. ft. office & fabrication shop
- High-grade concrete foundation for trucks



Consolidated Financial Information (Historical & Pro-Forma)

	2018	2019	2020	2021E	2022E	2023E
Revenue	\$12,922,650	\$14,294,233	\$15,011,144	\$15,976,389	\$16,923,120	\$17,727,947
Gross Profit	\$5,411,310 <i>41.9%</i>	\$7,025,086 <i>49.1%</i>	\$7,399,777 <i>49.3%</i>	\$6,766,468 <i>42.4%</i>	\$7,111,673 <i>42.0%</i>	\$7,403,314 <i>41.8%</i>
Adj. EBITDA	\$857,292 <i>6.6%</i>	\$1,524,920 <i>10.7%</i>	\$1,198,035 <i>8.0%</i>	\$1,416,729 <i>8.9%</i>	\$1,520,897 <i>9.0%</i>	\$1,616,141 <i>9.1%</i>

Contact Information & Next Steps

Interested parties should execute the attached Non-Disclosure Agreement (“NDA”) and return to ACT Capital Advisors with a written request to receive the Confidential Information Memorandum (“CIM”).

NDA’s and CIM requests should be submitted to Michael Seeley, ACT Senior Associate:

Email: mseeley@actcapitaladvisors.com
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