

Available for Acquisition #220902

Leading Multi-Disciplinary Drilling & Testing Firm

ACT Capital Advisors is pleased to offer for acquisition a leading North American provider of multi-disciplinary geotechnical and exploration drilling and testing services to the global infrastructure and exploration industry. The Company's robust fleet of drill and testing rigs are adaptable to multiple drilling techniques, providing its customers with unparalleled service and capacity. It also offers Cone Penetration Testing (CPT) services to deliver best-in-class performance to this important market.

Investment Highlights

- **Cross-Sector Reach.** With approximately 50 multi-disciplinary rigs in its fleet, the Company has the unparalleled ability to bid on large and small projects in a variety of environments and industry sectors.
- **Adaptable Platforms.** The Company's rigs can be modified on-site to seamlessly switch between exploration to infrastructure uses, lengthening deployments and expanding opportunities.
- **Expansive Skill Set.** The Company's operations team is comprised of experienced drillers with deep operating expertise in difficult weather and diverse soil conditions.
- **Diverse Customer Base.** The Company boasts a stable of over 300 customers arrayed across a variety of industry sectors and geographies.
- **Deep Management Team.** The Company's tenured management team has significant operating experience and industry knowledge.
- **Technology-Driven Solutions.** The Company employs cutting edge technology to monitor and analyze projects, improving the accuracy and accessibility of operational and financial data.
- **Sterling Reputation.** The Company is a regional market leader and one of the most experienced geotechnical and exploration firms in North America.

Growth Opportunities

- **Public Infrastructure.** An abundance of recession-resistant, government-funded infrastructure projects in primary markets offer attractive targets for protected growth.
- **Testing.** A robust program of technology development will drive growth for respected testing business.
- **Exploration Services.** Current joint ventures and geotechnical projects provide a stable platform for expanding mineral exploration services.

27%

2021 Revenue
Growth

29%

2021 Gross
Margin

17%

2021 EBITDA
Margin



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Summary Financial Information (Canadian Dollars)

	2019	2020	2021	2022E
Sales	\$38.84M	\$42.92M	\$54.49M	\$62.66M
Gross Profit	\$11.17M	\$11.09M	\$15.65M	\$17.40M
EBITDA	\$4.44M	\$6.71M	\$9.29M	\$10.22M

Contact Information

For more information, please contact:
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Interested parties should execute the attached Non-Disclosure Agreement (NDA) and return to ACT Capital Advisors with a written request to receive the Confidential Information Memorandum (CIM).

NDAs and CIM requests should be submitted to:



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